

Message Text

CONFIDENTIAL

PAGE 01 BRUSSE 09529 041628Z

45

ACTION EB-04

INFO OCT-01 SS-04 ISO-00 NSC-04 NSCE-00 FRB-01 TRSE-00

SSO-00 INR-01 INRE-00 CIAE-00 /015 W

----- 077796

O R 041559Z DEC 74 ZFF-4

FM AMEMBASSY BRUSSELS

TO SECSTATE WASHDC IMMEDIATE 2580

AMEMBASSY COPENHAGEN IMMEDIATE

INFO USMISSION EC BRUSSELS

USMISSION OECD PARIS

AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY DUBLIN

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

AMEMBASSY THE HAGUE

AMEMBASSY TOKYO

C O N F I D E N T I A L BRUSSELS 9529

LIMDIS GREENBACK

PASS TREASURY AND FRB

ZFF-4 COPENHAGEN ONLY

E.O. 11652: GDS

TAGS: EFIN, BE, EC, G-10

SUBJECT: DANISH AND IRISH PARTICIPATION IN G-10 SUB-COMMITTEE
ON RECYCLING

REF: (A) BRUSSELS 9432 (B) COPENHAGEN 3395

1. JACQUES VAN YPERSELE, CHAIRMAN OF THE TECHNICAL COMMITTEE

CONFIDENTIAL

CONFIDENTIAL

PAGE 02 BRUSSE 09529 041628Z

OF THE G-10 DEPUTIES ON RECYCLING PETRO-DOLLARS, BROUGHT

EMBASSY UP-TO-DATE DECEMBER 4 ON LATEST DEVELOPMENTS IN DANISH/IRISH EFFORT TO SEEK "ASSOCIATION" WITH THE COMMITTEE. ACCORDING TO VAN YPERSELE, THE CANADIANS JAPANESE, SWEDES AND U.S. ALL OBJECTED TO FORMAL ASSOCIATION BY THE DANES AND IRISH AND THEREAFTER THE EUROPEAN "FINANCE PEOPLE" MET ON DECEMBER 3 IN BRUSSELS (AT THE MONETARY COMMITTEE OF THE EC) TO DISCUSS THE MATTER AMONG THEMSELVES.

2. AT THAT MEETING, IT WAS AGREED THAT THE DANES SHOULD CONTACT THE FRENCH PRESIDENCY OF THE EC (AT THE MINISTERIAL LEVEL) AND ASK THE FRENCH PRESIDENT TO SEEK A RULING FAVORABLE TO THE DANES AND IRISH FROM THE CHAIRMAN OF THE G-10 MINISTERS GROUP, I.E. THE JAPANESE. SINCE, HOWEVER, THE NEW JAPANESE CABINET HAS NOT YET BEEN FORMED, IT IS CONSIDERED DOUBTFUL THE JAPANESE WILL HAVE A FINANCE MINISTER WHO WILL BE ABLE TO CANVASS, IN A TIMELY MANNER, AMONG THE G-10 MINISTERS. THEREFORE, THE VETO ON DANISH/IRISH ASSOCIATION WITH THE TECHNICAL COMMITTEE BY THE NON-EC MEMBERS OF THE COMMITTEE WILL PROBABLY STAND.

3. IN ANY EVENT, IT IS VAN YPERSELE'S HOPE THAT THE DANISH/FRENCH/JAPANESE MOVES ON THIS QUESTION WILL BE DRAWN OUT LONG ENOUGH SO THAT THE COMMITTEE'S WORK CAN BE COMPLETED (JANUARY 15) BEFORE A DECISION ON ASSOCIATION FOR THE DANES/IRISH IS REACHED AMONG THE G-10 MINISTERS.

4. VAN YPERSELE ADDED IN DEEP CONFIDENCE THAT HE HOPED THE US UNDERSTOOD THAT HE AND THE OTHER EUROPEANS COULD NOT OPENLY OPPOSE DANISH/IRISH ASSOCIATION WITH THE TECHNICAL COMMITTEE BUT THAT HE WAS PLEASED WITH THE FACT THAT THE NON-EUROPEANS AND THE SWEDES HAD VETOED THE IDEA. HE STRONGLY AGREES THAT THE COMMITTEE SHOULD BE LIMITED TO THE G-10 COUNTRIES.FIRESTONE

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVITATIONS, CAPITAL FLOWS, COMMITTEE MEETINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 04 DEC 1974
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974BRUSSE09529
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D740351-0987
From: BRUSSELS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741262/aaaacber.tel
Line Count: 98
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: LIMDIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: LIMDIS
Reference: (A) BRUSSELS 9432 (B) COPENHAGEN 339, 5
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 03 APR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03 APR 2002 by elyme>; APPROVED <14-Aug-2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: DANISH AND IRISH PARTICIPATION IN G-10 SUB-COMMITTEE ON RECYCLING
TAGS: EFIN, BE, EEC, G-10
To: STATE COPENHAGEN
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005